

Pohutukawa



## **Pohutukawa I & Pohutukawa II Annual Shareholders Meeting**

Direct Capital Presentation for the year ended 31 December 2015

Ross George – Managing Director, Direct Capital

11 May 2016





EZIBUY

energyWORKS



NZP

MOORE Gallagher  
PRINT AND DATABASE SOLUTIONS

fishpond  
.co.nz

Triton  
HEARING CLINICS



RODD & GUNN  
REGD. 1946



Scales  
growing New Zealand

PFOLSEN



Max

Robinhood  
WE CLEAR THE AIR

NOBILO



bluestar

New Zealand  
King Salmon

George H  
Investments Ltd



eftpos  
NEW ZEALAND LIMITED

ds  
debitSUCCESS

MOORE  
PRINT, DOCUMENT & E-BUSINESS SOLUTIONS

STRATEX  
PRODUCT PROTECTION



SKYCITY

airwork  
(NZ) LIMITED

Innovair

DIRECT CAPITAL

CRAIGS  
INVESTMENT PARTNERS

Funds Managed by Direct Capital

Pohutukawa I &  
Direct Capital III



Total Capital = \$130m  
PI/DCIII - 45/55

Pohutukawa II &  
Direct Capital IV

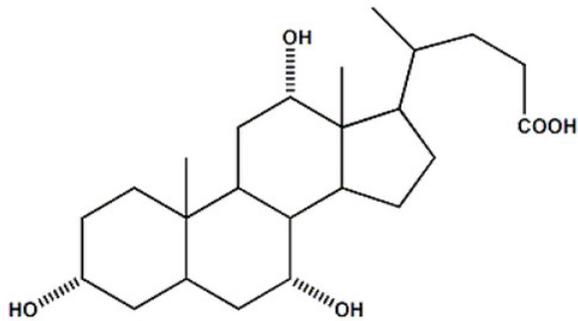


Total Capital = \$325m  
PII/DCIV - 28/72

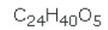




Structural Formula



Formula



Pohutukawa I		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$4.8m	0.0%	\$15.4m	0.0%

Biopharmaceutical manufacture



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$6.4m	0.0%	\$26.8m	0.0%

Third party recurring payment processing



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$7.6m	0.0%	\$67.1m	0.0%

Horticulture, storage and logistics and food ingredients



Pohutukawa I		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$8.6m	10.8%	\$29.9m	41.6%

Chinook salmon farming, processing and sales



**STRATEX**  
PRODUCT PROTECTION

PRODUCT PROTECTION

Pohutukawa I		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$4.4m	32.8%	\$12.0m	83.2%

Niche packaging manufacture



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- Sports
- Health



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**Huge Selection**



**Delivery Included**



Pohutukawa I		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$0.8m	4.5%	\$2.0m	12.0%
Online retail			

# Taupo, Waikato

+ WATCHLIST SHARE PRINT



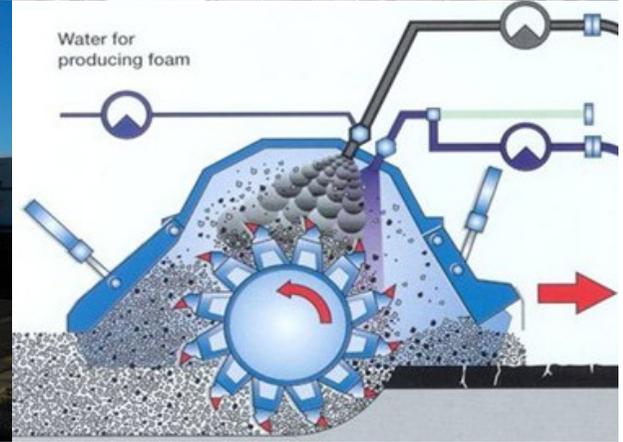
NZD \$13,000,000 + GST

PHOTOS MAP



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$3.6m	7.4%	\$15.0m	31.0%

Real estate services



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$5.7m	14.3%	\$24.1m	60.0%

Roading and infrastructure services contracting



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$2.6m	9.5%	\$10.8m	40.0%
Forestry management			



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
De-merger	9.6%	De-merger	84.2%

Industrial parks and Turners & Growers shareholding



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$3.3m	6.0%	\$14.0m	25.0%
Wool scouring			



Pohutukawa II		Total Direct Capital	
Investment	Shareholding	Investment	Shareholding
\$5.2m	16.7%	\$21.7m	70.0%
Infrastructure services			