

20 September 2012

Dear Shareholder

**Pohutukawa Private Equity II Limited Interim Report to Shareholders and Distribution Advice**

**The Pohutukawa II interim report for the half year period to 30 June 2012 is now available on the Company's website at [www.pohutukawafund.co.nz/default.aspx?id=324](http://www.pohutukawafund.co.nz/default.aspx?id=324). Pohutukawa II's annual report will also be available to view on the website in April each year.**

As a Pohutukawa Private Equity II Limited (Pohutukawa II) shareholder, each year you receive a number of communications from us. We would like to move to a more efficient electronic delivery system via our website for our statutory shareholder reporting. We will no longer routinely be mailing printed copies of the interim and annual reports to you.

Even though these reports are available electronically, you may request a print copy of the interim report free of charge. If you wish to receive a print copy of the interim and annual reports, please tick the box below and return this form within 15 working days of receiving the form; or you may scan the form and email the request to [enquiries@pohutukawafund.co.nz](mailto:enquiries@pohutukawafund.co.nz).

**I would like to receive a print copy of the interim and annual reports**

Please tick this box if you wish to receive a print copy of Pohutukawa II's Interim & Annual Reports.

***Distribution***

We are also pleased to advise that a distribution of 2.61 cents per Pohutukawa II share will be paid to your nominated bank accounts on 28 September 2012. The gross distribution equates to 3.65 cents per share. Resident withholding tax/non-resident withholding tax will be deducted at the appropriate rate according to the Registry's records.

A distribution advice detailing your distribution payment will be issued by the Registry.

***Pohutukawa News Alerts***

If you would like to receive Pohutukawa news alerts by email please send your request and email contact to [enquiries@pohutukawafund.co.nz](mailto:enquiries@pohutukawafund.co.nz).

We thank you for your continued support.

Yours faithfully

**POHUTUKAWA PRIVATE EQUITY II LIMITED**



**JOHN MCDONALD**  
Chairman